

## SMALL BUSINESS LOANS UP TO \$100,000

The Southern Opportunity and Resilience (SOAR) Fund is a new program built to support small businesses and non-profits in the South and Southeast as they adapt, reopen safely, and recover from COVID-19

## YOU MAY BE ELIGIBLE IF YOU:

- Own a small business with 50 or fewer employees in one of the states below
- Have annual revenues under \$5 million
- Meet the program's standard underwriting guidelines (includes experiencing direct economic disruption due to COVID-19)



## **ABOUT THE LOANS:**

- Loans are being made through local community lenders who can help you understand the terms and determine if a loan is the right option for your business
- Loans range in size, up to \$100,000 and can be used for various business purposes
- Current loan terms include 1) 60-month loan term with a fixed 4% interest rate for businesses and 3% for nonprofits or 2) 72-month loan term with a fixed 4.5% interest rate for businesses and 3.5% for nonprofits

SUPPORTING PARTNERS









